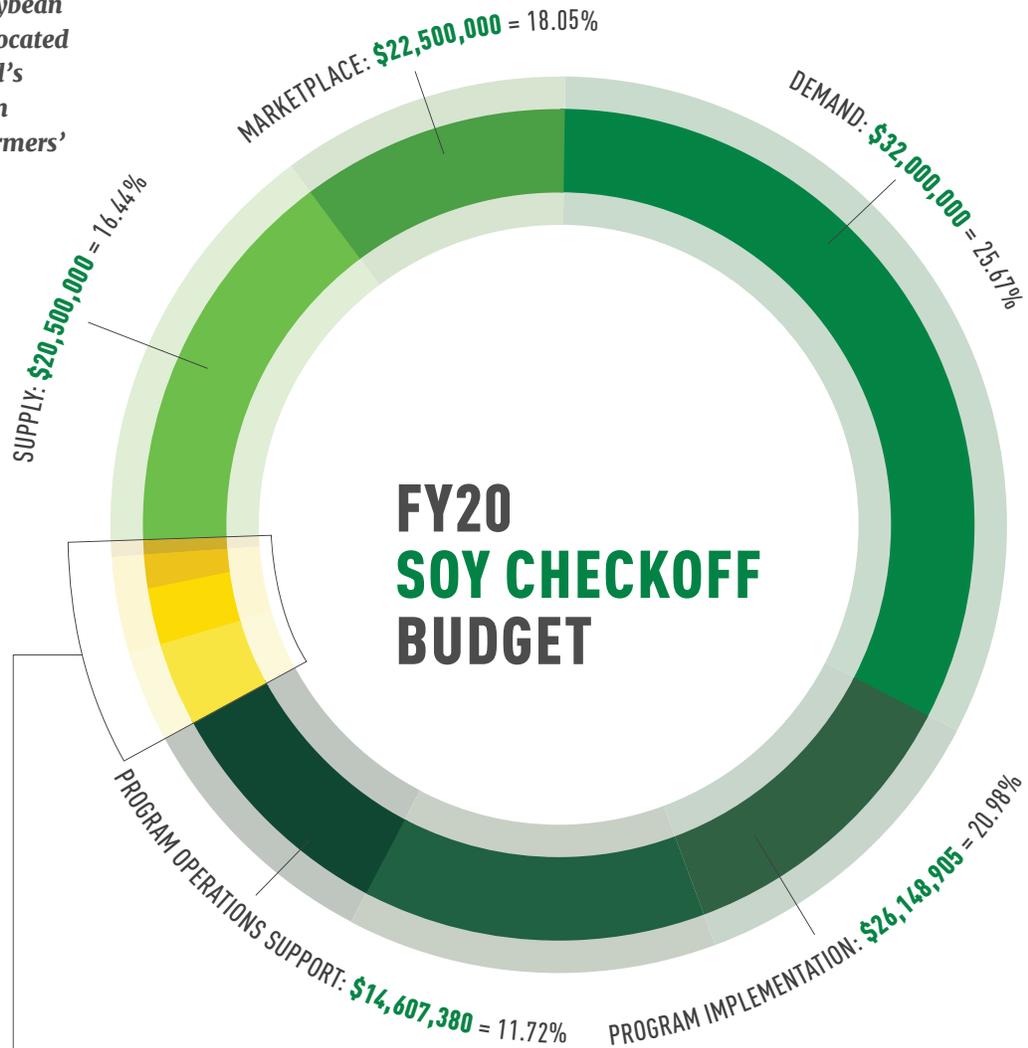


# FY19 ANNUAL REPORT



Here's how the United Soybean Board farmer-leaders allocated the United Soybean Board's budget to bring maximum return on U.S. soybean farmers' investments.



- USDA OVERSIGHT: **\$550,000** = 0.44%
- EXECUTIVE COMMITTEE ACTION TEAM FUND: **\$2,000,000** = 1.60%
- AUDIT AND EVALUATION: **\$2,355,000** = 1.89%
- ADMINISTRATION: **\$4,000,000** = 3.21%

All information regarding USB budgetary numbers is as of February 2020.

## CHECKOFF INVESTMENTS AND STRONG ROI

Our soy end users have lots of choices. Which is why the soy checkoff works every day to differentiate U.S. soy's competitive advantage while helping U.S. soybean farmers to maximize profit opportunities. For some users, it's our oil composition. For others, it's our meal. For many, it's our sustainability. Through innovation and industry partnerships, we help match every user at home and abroad with the right reasons to have U.S. soy as an essential ingredient in their product offerings. For all the value U.S. soy offers our customers, soy checkoff investment in research and promotion ensures continued strong demand for U.S. soy.

# Statement of Activities



for fiscal year ending September 30, 2019

		FY19
<b>TOTAL REVENUES</b>	CHECKOFF ASSESSMENTS, NET	84,988,641
	OTHER	3,236,145
	<b>TOTAL REVENUES</b>	<b>\$88,224,786</b>

		FY19
<b>TOTAL EXPENSES</b>	<b>PROGRAM INVESTMENTS</b>	
	SUPPLY	16,768,448
	MARKETPLACE	13,362,684
	DEMAND	40,290,371
	PROGRAM IMPLEMENTATION	18,650,890
	PROGRAM OPERATIONS	8,678,866
	AUDIT AND EVALUATION	1,329,874
	<b>OTHER PROGRAMS AND ACTIVITIES</b>	
	ADMINISTRATION	2,111,156
	U.S. DEPARTMENT OF AGRICULTURE	447,885
	<b>TOTAL EXPENSES</b>	<b>\$101,640,174</b>

		FY19
<b>NET ASSETS</b>	<i>Change in Net Assets</i>	(13,415,388)
	NET ASSETS AT BEGINNING OF YEAR	141,434,592
	NET ASSETS AT END OF YEAR	\$128,019,204