

## **UNITED SOYBEAN BOARD** Farmer-driven for every farmer's bottom line.

Success for U.S. soybean farmers in today's market takes more than just a good harvest. Increasing the demand for your soybeans remains an essential part of the equation. The volunteer farmer-leaders at the United Soybean Board (USB) work to ensure that your checkoff contributions are invested in projects that will grow demand for each and every U.S. soybean farmer.

Half of your checkoff dollars go to work at the state level – supporting marketing and research programs right where your beans are grown. The other half goes toward improving profit opportunities for all U.S. soybean farmers in USB's major areas of focus: Animal Agriculture, Biotechnology, Communications, Domestic Marketing, International Marketing, Market Access, New Uses, Production Research and Sustainability.

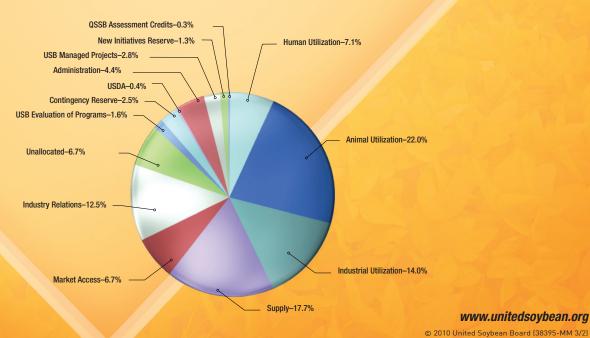
But whether it's a state project or a national initiative, rest assured that your soybean checkoff's number one priority is the continued investment in programs that grow our industry and your demand.

## FUNDING AND EXPENDITURES

For fiscal years ending September 30, 2009 and 2008

TOTAL FUNDING	2009	2008
Net Checkoff Assessments	\$73,901,441	\$67,299,251
Gain on Investments	(110,902)	1,350,805
Interest Income	543,959	360,042
Miscellaneous	89,916	121,490
Total Revenues	\$74,424,414	\$69,131,588
TOTAL EXPENDITURES		
International Marketing	\$15,563,963	\$15,087,236
New Uses	7,627,555	5,709,802
Domestic Marketing	13,170,081	9,417,601
Production	10,957,248	8,977,972
Communication	8,745,303	7,444,214
Global Opportunities	1,934,465	2,703,622
USB Evaluation of Programs	1,002,896	566,462
USB Managed Projects	1,879,883	2,110,474
Administrative	2,595,708	1,833,551
USDA	389,744	218,052
QSSB Assessment Credits*	-	3,988
Special Initiatives	2,890,547	2,711,477
Total Expenses	\$66,757,393	\$56,784,451

\*Soybean Checkoff Act & Order allows USB to grant assessment credits to Qualified State Soybean Boards (QSSBs). This can take place when, for example, natural disasters reduce crop size. Therefore, USB provides funds to maintain research and promotion programs at the state level.



## **APPROVED CHECKOFF INVESTMENTS**

For fiscal year ending September 30, 2010, as of February 15, 2010