

United Soybean Board

We Invest in Building a Better Future for U.S. Soybean Farmers

Success for today's soybean farmers depends on a strong future for U.S. soybeans. The United Soybean Board (USB) is a farmer-led organization, with volunteer farmer-directors investing in more than 350 marketing and research projects annually through the soybean checkoff.

The ongoing success of the soybean checkoff is based on farmer checkoff contributions, which are divided into two parts. Half of farmers' funds go to work at the state level, supporting marketing and research programs right where the beans are grown. The other half funds USB initiatives in six major areas: animal utilization, industrial utilization, human utilization (protein and oil), industry relations, market access and supply.

Funding and Expenditures

*For fiscal years ending
September 30, 2008, and 2007*

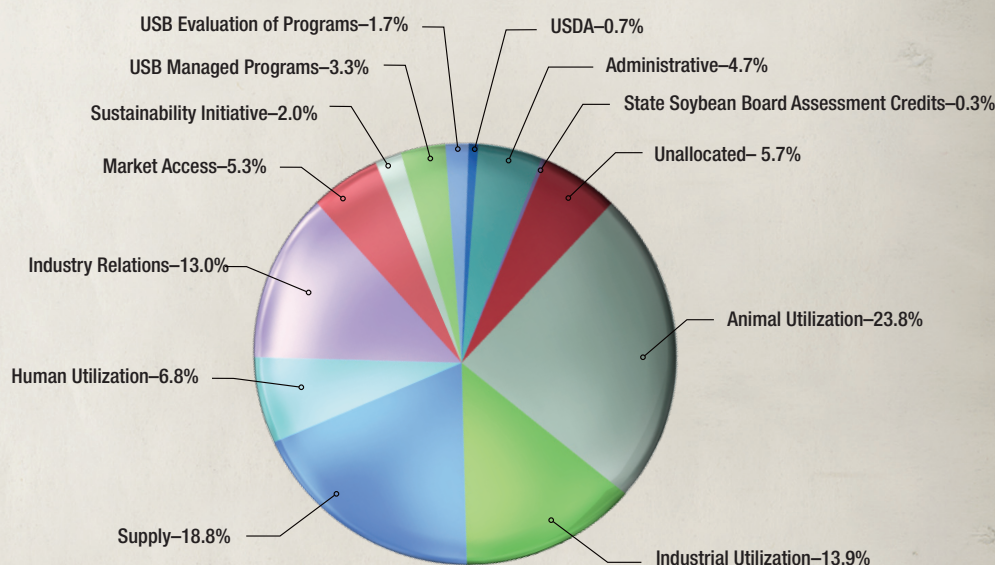
TOTAL FUNDING	2008	2007
Net Checkoff Assessments	\$67,299,251	\$52,971,290
Gain on Investments	1,350,805	2,124,326
Investment Income	360,042	115,560
Miscellaneous	121,490	155,560
Total Revenues	\$69,131,588	\$55,366,802

TOTAL EXPENDITURES		
International Marketing	\$15,087,236	\$10,402,212
New Uses Development	5,709,802	4,058,649
Domestic Marketing	9,417,601	7,222,668
Production Research	8,977,972	6,792,668
Communications	7,444,214	5,703,156
Competitiveness	2,703,622	1,168,665
USB Evaluation of Programs	566,462	665,947
USB Managed Projects	2,110,474	1,121,838
Administrative	1,833,551	1,716,814
USDA	218,052	199,457
QSSB Assessment Credits*	3,988	30,309
Special Initiatives	2,711,477	3,113,963
Total Expenses	\$56,784,451	\$42,195,884

*Soybean Checkoff Act & Order allows USB to grant assessment credits to Qualified State Soybean Boards (QSSBs). This can take place when, for example, natural disasters reduce crop size. Therefore, USB provides funds to maintain research and promotion programs at the state level.

Approved Checkoff Investments

For fiscal year ending September 30, 2009 as of February 27, 2009



Our soybean checkoff.
Effective. Efficient. Farmer-Driven.

